

COUNTY OF VENTURA
STATEMENT OF FIDUCIARY NET POSITION
FIDUCIARY FUNDS
JUNE 30, 2020
(In Thousands)

	<u>Supplemental Retirement Plan</u>	<u>Investment Trust</u>	<u>RDA County Successor Agency</u>	<u>Agency</u>
<u>ASSETS</u>				
Cash and investments (Note 2):				
Cash and investments (in County investment pool)	\$ 525	\$ 1,439,644	\$ 435	\$ 10,585
Bond mutual funds (outside County investment pool)	10,952	-	-	-
Equity mutual funds (outside County investment pool)	17,114	-	-	-
Receivables, net:				
Accounts	-	530	-	-
Interest	1	6,054	2	100
Due from other governmental agencies	-	4,879	-	3
Total assets	<u>28,592</u>	<u>1,451,107</u>	<u>437</u>	<u>\$ 10,688</u>
<u>LIABILITIES</u>				
Accounts payable	30	4,794	-	-
Interest payable	-	-	12	-
Other liabilities	-	-	-	10,688
Due to other governmental agencies	17	2,487	-	-
Long-term debt (Note 21):				
Due within one year	-	-	20	-
Due in more than one year	-	-	553	-
Total liabilities	<u>47</u>	<u>7,281</u>	<u>585</u>	<u>\$ 10,688</u>
<u>NET POSITION (DEFICIT)</u>				
Restricted for pension benefits	<u>\$ 28,545</u>	-	-	
Held in trust for investment pool participants/ other governments		<u>\$ 1,443,826</u>	<u>\$ (148)</u>	

See accompanying notes to the basic financial statements

COUNTY OF VENTURA
STATEMENT OF CHANGES IN FIDUCIARY NET POSITION
FIDUCIARY FUNDS
FOR THE FISCAL YEAR ENDED JUNE 30, 2020
(In Thousands)

	Supplemental Retirement Plan	Investment Trust	RDA County Successor Agency
ADDITIONS			
Contributions:			
Employer:			
Annual actuarially determined	\$ 1,330	\$ -	\$ -
Employee contributions	289	-	-
Contributions to investment pool	-	3,937,033	-
Other:			
Property taxes	-	-	65
Revenue from use of money	-	-	7
Total contributions	<u>1,619</u>	<u>3,937,033</u>	<u>72</u>
Net investment income:			
Net appreciation in			
fair value of investments	273	5,632	-
Investment income:			
Investment income	863	30,599	-
Less investment expense	<u>(123)</u>	<u>-</u>	<u>-</u>
Net investment income	<u>1,013</u>	<u>36,231</u>	<u>-</u>
Total additions	<u>2,632</u>	<u>3,973,264</u>	<u>72</u>
DEDUCTIONS			
Benefit payments	1,622	-	-
Administrative expenses	303	-	-
Distributions from investment pool	-	4,144,641	-
Interest expense	-	-	24
Total deductions	<u>1,925</u>	<u>4,144,641</u>	<u>24</u>
Change in net position	707	(171,377)	48
Net position (deficit) - beginning	<u>27,838</u>	<u>1,615,203</u>	<u>(196)</u>
Net position (deficit) - ending	<u>\$ 28,545</u>	<u>\$ 1,443,826</u>	<u>\$ (148)</u>

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